

Consolidated Financial Results
for the Three Months Ended June 30, 2017
[Japanese GAAP]



August 7, 2017

Company name: Shibaura Electronics Co., Ltd.

Stock exchange listing: Tokyo Stock Exchange

Code number: 6957

URL: <http://www.shibaura-e.co.jp>

Representative: Hiroyuki Hashikura, President

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Scheduled date for filing quarterly securities report: August 8, 2017

Scheduled date for commencing dividend payments: —

Availability of supplementary briefing material on quarterly financial results: No

Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2017 (April 1, 2017 to June 30, 2017)

(1) Consolidated operating results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2017	6,010	11.8	683	68.2	712	98.1	484	110.4
June 30, 2016	5,376	6.4	406	18.7	359	(4.2)	230	(3.7)

(Note) Comprehensive income: Three months ended June 30, 2017: ¥426 million [— %]

Three months ended June 30, 2016: ¥(128) million [— %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2017	62.83	—
June 30, 2016	29.60	—

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of June 30, 2017	27,363	19,302	70.1
As of March 31, 2017	27,113	19,343	70.9

(Reference) Equity: As of June 30, 2017: ¥19,192 million

As of March 31, 2017: ¥19,235 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2017	—	0.00	—	60.00	60.00
Fiscal year ending March 31, 2018	—	—	—	—	—
Fiscal year ending March 31, 2018 (Forecast)	—	0.00	—	60.00	60.00

(Note) Revision to the forecast for dividends announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2018 (April 1, 2017 to March 31, 2018)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	12,000	8.6	1,250	16.1	1,250	23.9	920	33.6	119.39
Full year	24,500	11.0	2,650	10.7	2,650	7.6	1,960	7.8	254.36

(Note) Revision to the financial results forecast announced most recently: No

Notes:

- (1) Changes in significant subsidiaries during the period under review: No
(Changes in specified subsidiaries resulting in changes in scope of consolidation)
Newly included: — Excluded: —
- (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates and restatement
 - 1) Changes in accounting policies due to the revision of accounting standards: No
 - 2) Changes in accounting policies other than 1) above: No
 - 3) Changes in accounting estimates: No
 - 4) Restatement: No
- (4) Total number of issued shares (common shares)
 - 1) Total number of issued shares at the end of the period (including treasury shares):
June 30, 2017: 7,779,865 shares
March 31, 2017: 7,779,865 shares
 - 2) Total number of treasury shares at the end of the period:
June 30, 2017: 74,244 shares
March 31, 2017: 74,168 shares
 - 3) Average number of shares during the period:
Three months ended June 30, 2017: 7,705,651 shares
Three months ended June 30, 2016: 7,774,237 shares

Note: The Company has introduced the Board Incentive Plan (BIP Trust) from the second quarter of the fiscal year ended March 31, 2017. Shares of the Company held in the Trust are included in treasury shares to be deducted for the calculation of the “total number of treasury shares at the end of the period” and the “average number of shares during the period.”

* These quarterly financial results are outside the scope of quarterly review procedures.

* Explanation of the proper use of the financial results forecast and other notes

• The earnings forecasts and other forward-looking statements herein are based on certain information available to the Company and on certain assumptions deemed reasonable as of the date of publication of this document. As such, it is not a commitment made by the Company to achieve them and actual results may differ significantly from these forecasts due to a wide range of factors. For the assumptions used as the basis for the financial results forecast and notes on the use of the forecast, please refer to “1. Qualitative Information on Quarterly Financial Results for the Period under Review (3) Explanation of Forecast of Consolidated Financial Results and Other Forward-Looking Statements” on page 2 of the appendix to this report. (Available only in Japanese)