

Consolidated Financial Results
for the Nine Months Ended December 31, 2018
[Japanese GAAP]



February 8, 2019

Company name: Shibaura Electronics Co., Ltd.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 6957
 URL: <http://www.shibaura-e.co.jp>
 Representative: Hiroyuki Hashikura, President
 Contact: Kazuo Hosoi, Managing Director of Administration Division
 Phone: +81-48-615-4000
 Scheduled date for filing quarterly securities report: February 12, 2019
 Scheduled date for commencing dividend payments: —
 Availability of supplementary briefing material on quarterly financial results: No
 Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2018 (April 1, 2018 to December 31, 2018)

(1) Consolidated operating results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2018	20,489	8.6	2,298	(5.0)	2,370	(4.2)	1,670	(3.4)
December 31, 2017	18,864	14.7	2,418	34.3	2,474	39.0	1,728	40.0

(Note) Comprehensive income: Nine months ended December 31, 2018: ¥1,641 million [(16.1)%]

Nine months ended December 31, 2017: ¥1,955 million [764.2%]

	Basic earnings per share		Diluted earnings per share	
	Yen	Yen	Yen	Yen
Nine months ended December 31, 2018	216.75	—	—	—
December 31, 2017	224.32	—	—	—

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of December 31, 2018	32,221	22,525	69.8
As of March 31, 2018	30,732	21,468	69.7

(Reference) Equity: As of December 31, 2018: ¥22,481 million

As of March 31, 2018: ¥21,427 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended March 31, 2018	Yen —	Yen 0.00	Yen —	Yen 75.00	Yen 75.00
Fiscal year ending March 31, 2019	—	0.00	—	75.00	75.00
Fiscal year ending March 31, 2019 (Forecast)				75.00	75.00

(Note) Revision to the forecast for dividends announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2019 (April 1, 2018 to March 31, 2019)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Basic earnings per share
Full year	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
	27,000	6.8	2,800	(8.1)	2,800	(8.8)	2,090	(8.4)	271.20

(Note) Revision to the financial results forecast announced most recently: Yes

Notes:

- (1) Changes in significant subsidiaries during the period under review: No
(Changes in specified subsidiaries resulting in changes in scope of consolidation)
Newly included: — Excluded: —
- (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates and restatement
1) Changes in accounting policies due to the revision of accounting standards: No
2) Changes in accounting policies other than 1) above: No
3) Changes in accounting estimates: No
4) Restatement: No
- (4) Total number of issued shares (common shares)
1) Total number of issued shares at the end of the period (including treasury shares):
December 31, 2018: 7,779,865 shares
March 31, 2018: 7,779,865 shares
2) Total number of treasury shares at the end of the period:
December 31, 2018: 73,471 shares
March 31, 2018: 73,262 shares
3) Average number of shares during the period:
Nine months ended December 31, 2018: 7,706,470 shares
Nine months ended December 31, 2017: 7,706,242 shares

Note: The Company has introduced the Board Incentive Plan (BIP Trust). Shares of the Company held in the Trust are included in treasury shares to be deducted for the calculation of the “total number of treasury shares at the end of the period” and the “average number of shares during the period.”

* These quarterly financial results are outside the scope of quarterly review by certified public accountants or an audit firm.

* Explanation of the proper use of the financial results forecast and other notes

• The earnings forecasts and other forward-looking statements herein are based on certain information available to the Company as of the date of publication of this document and on certain assumptions deemed reasonable. As such, it is not a commitment made by the Company to achieve them and actual results may differ significantly from these forecasts due to a wide range of factors. For the assumptions used as the basis for the financial results forecast and notes on the use of the forecast, please refer to “1. Qualitative Information on Quarterly Financial Results for the Period under Review (3) Explanation of Consolidated Financial Results Forecast and Other Forward-Looking Statements” on page 2 of the appendix to this report. (Available only in Japanese)