

Consolidated Financial Results for the Three Months Ended June 30, 2020 [Japanese GAAP]



August 7, 2020

Company name: Shibaura Electronics Co., Ltd.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 6957
 URL: <http://www.shibaura-e.co.jp>
 Representative: Akira Kasai, President & Chief Executive Officer
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 Scheduled date for filing quarterly securities report: August 7, 2020
 Scheduled date for commencing dividend payments: —
 Availability of supplementary briefing material on quarterly financial results: No
 Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2020 (April 1, 2020 to June 30, 2020)

(1) Consolidated operating results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2020	5,738	(13.2)	447	(17.6)	383	(31.9)	265	(28.8)
June 30, 2019	6,610	(2.1)	542	(26.9)	564	(20.3)	372	(20.5)

(Note) Comprehensive income: Three months ended June 30, 2020: ¥(257) million [(153.4)%]
 Three months ended June 30, 2019: ¥482 million [45.1%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2020	34.38	—
June 30, 2019	48.31	—

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of June 30, 2020	32,534	23,260	71.3
As of March 31, 2020	33,575	24,101	71.6

(Reference) Equity: As of June 30, 2020: ¥23,211 million
 As of March 31, 2020: ¥24,052 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2020	—	0.00	—	75.00	75.00
Fiscal year ending March 31, 2021	—				
Fiscal year ending March 31, 2021 (Forecast)		0.00	—	—	—

(Note) Dividend forecast for the fiscal year ending March 31, 2021 has yet to be determined. It will be disclosed as soon as it becomes available.

3. Consolidated Financial Results Forecast for the Six Months Ending September 30, 2020 (April 1, 2020 to September 30, 2020)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Basic earnings per share
First half	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
	11,100	(16.3)	570	(48.4)	520	(55.3)	360	(56.3)	46.70

(Note) Revision to the financial results forecast announced most recently: Yes

Due to the impact of COVID-19, it is difficult to reasonably forecast full-year financial results for the fiscal year ending March 31, 2021. Therefore, financial results forecast is provided only for the six months ending September 30, 2020. The above forecasts are based on information available as of the date of publication of this document.

Notes:

- (1) Changes in significant subsidiaries during the period under review: No
(Changes in specified subsidiaries resulting in changes in scope of consolidation)
Newly included: — Excluded: —
- (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates and restatement
 - 1) Changes in accounting policies due to the revision of accounting standards: No
 - 2) Changes in accounting policies other than 1) above: No
 - 3) Changes in accounting estimates: No
 - 4) Restatement: No
- (4) Total number of issued shares (common shares)
 - 1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2020:	7,779,865 shares
March 31, 2020:	7,779,865 shares
 - 2) Total number of treasury shares at the end of the period:

June 30, 2020:	70,498 shares
March 31, 2020:	70,498 shares
 - 3) Average number of shares during the period:

Three months ended June 30, 2020:	7,709,367 shares
Three months ended June 30, 2019:	7,706,352 shares

Note: The Company has introduced the Board Incentive Plan (BIP Trust). Shares of the Company held in the Trust are included in treasury shares to be deducted for the calculation of the “total number of treasury shares at the end of the period” and the “average number of shares during the period.”

* These quarterly financial results are outside the scope of quarterly review by certified public accountants or an audit firm.

* Explanation of the proper use of the financial results forecast and other notes

• The earnings forecasts and other forward-looking statements herein are based on certain information available to the Company as of the date of publication of this document and on certain assumptions deemed reasonable. As such, it is not a commitment made by the Company to achieve them and actual results may differ significantly from these forecasts due to a wide range of factors. For the assumptions used as the basis for the financial results forecast and notes on the use of the forecast, please refer to “1. Qualitative Information on Quarterly Financial Results for the Period under Review (3) Explanation of Consolidated Financial Results Forecast and Other Forward-Looking Statements” on page 3 of the appendix to this report. (Available only in Japanese)